

December 24, 2025

Via email (alexander.parker@buxtonhelmsley.com)

Alexander E. Parker
Buxton Helmsley USA, Inc.
1185 Avenue of the Americas
Third Floor
New York, NY 10036-2600

Re: Demand pursuant to Section 33-16-102 of the South Carolina Business Corporation Act

Dear Mr. Parker:

Daily Journal Corporation (the “Company”) is in receipt of your letter dated December 19, 2025 demanding to inspect the books and records of the Company pursuant to Section 33-16-102 of the South Carolina Business Corporation Act.

You state in the letter that Buxton Helmsley USA, Inc. is a registered stockholder of the Company, but that does not appear true. Rather, effective December 18, 2025, the records of Equiniti, the Company’s transfer agent, show one share now being owned by an entity called “Buxton Helmsley, Inc.” We assume this is an entity affiliated with Buxton Helmsley USA, Inc., and upon a new demand from the actual stockholder of record, the Company will grant that entity or its agent or attorney access to the records required by Section 33-16-102(a).

In that regard, one or more representatives of Buxton Helmsley, Inc. are invited to visit the Company’s principal office at 915 East First Street, Los Angeles, California 90012, during regular business hours, to inspect and copy or make extracts therefrom the records of the Company specified in Section 33-16-101(e). Because it appears that Buxton Helmsley, Inc. does not own at least 1% of the Company’s outstanding stock, however, it will not be given access to the Company’s income tax returns specified in Section 33-16-101(e)(8).

Please contact Brian Cardile, the Company’s Corporate Secretary, at bcardile@journaltech.com, to request an appointment.

With respect to the records noted in Section 33-16-102(b), a stockholder is only entitled to inspect those records if, among other things, the demand is made in good faith and for a proper purpose, with the records directly related to such purpose. Given that your demand for documents goes well beyond

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what you know a stockholder is entitled to inspect under South Carolina law, even with a proper purpose, the Company has grounds to doubt your good faith. The Company believes that your request is part of your ongoing attempts to threaten the Company and its directors and officers into entering into a cooperation agreement with you in exchange for not running a proxy contest and not referring them to the SEC and professional licensing bodies.

In addition, the Board has instructed me to request that you and your affiliates direct to both my office and the office of Brett Rodda, Esquire, all future correspondence meant for the Company or its directors and employees. My email address is bknowlton@hsblawfirm.com and my mailing address is 1201 Main Street, Columbia, South Carolina 29201. Mr. Rodda's email address is Brett.Rodda@bakermckenzie.com, and his mailing address is 815 Connecticut Avenue NW, 12th Floor, Washington, D.C. 20006.

Sincerely,



Robert Y. Knowlton

RYK/kdp

Cc: Brett Rodda, Esquire